BY-LAW NUMBER 64 OF 2001
OF THE CITY OF SARNIA

"A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF A NEW 12" WATERMAIN ON MANDAUMIN ROAD"

WHEREAS the Corporation of the City of Sarnia declares it desirable to authorize the undertaking detailed in Schedule "A" to this By-law, at the locations therein specified, such works at such locations being hereinafter called the "Works", at the estimated cost set forth in Schedule "A", with the amount to be raised by debentures as set forth in Schedule "A".

NOW THEREFORE the Municipal Council of the Corporation of the City of Sarnia enacts as follows:

1. That the undertaking of the Works set out in Schedule "A" hereto, at the estimated costs set forth in Schedule "A" is hereby authorized.

2. For the purpose of paying part or all (as the case may be) of the cost of the Works, debentures not exceeding the amount to be debentured as set forth in Schedule "A" hereto shall be issued, and the same shall bear interest at such rate as the Municipal Council of the Corporation of the City of Sarnia may determine and shall be repayable over the term not exceeding the term set forth in Schedule "A" hereto, provided the amount of the debentures shall not exceed in any event the net cost to the Corporation of the City of Sarnia after deducting any grant or contribution from the Province of Ontario or from any other source in respect of the Works.

3. The sums of principal and interest payable under the debentures will be raised in each year through a special assessment on benefitting lands and any sums not recovered by such special assessment may be raised through the assessment on all rateable property within the Municipality.

4. That the City Manager and City Treasurer of the said Corporation are hereby authorized to borrow from a bank or person by a promissory note or promissory notes or by way of overdraft or otherwise at the current borrowing rates, sums to the extent of the total estimated cost of the Works set forth in Schedule "A"
hereto to pay for the cost of the Works and the City Manager and City Treasurer of the Corporation are hereby authorized and empowered to execute and deliver the note or notes or other vouchers of the said Corporation for the sums borrowed, signed by the City Manager and the City Treasurer and under the Corporate Seal of the Corporation.

5. Where for the carrying out of the Works it is necessary that highways or parts thereof affected by the carrying out of the Works be temporarily closed, such temporary closing is hereby authorized in accordance with the provisions of Section 207(43) of The Municipal Act, R.S.O. 1990, c.M.45, as amended.

6. Where for the performance of the Works hereby authorized it is necessary that a contract or contracts be entered into with any person or persons, the Mayor and Clerk are hereby authorized to execute such contract or contracts as may be directed by resolution of Council.

7. The amount of the debenture authorized herein having been certified by the Treasurer to be within the Ministry's updated annual Financial Debt and Obligation Limit, this By-law comes into force and effect when finally passed.

FINALLY PASSED this 20th day of April, 2001.

[Signatures]
Mayor

[Signatures]
Clerk
SCHEDULE "A"

TO BY-LAW NUMBER 604 OF 2001 OF THE CITY OF SARNIA

1. Works to be carried out
   "THE CONSTRUCTION OF A NEW 12" WATERMAIN ON MANDAUMIN ROAD"

2. Location of Works to be carried out
   Mandaumin Road between London Line and Confederation Line.

3. Total estimated cost of Works $604,000

4. Amount to be debentured (not exceeding) $33,000

5. Term of Debentures (not exceeding) 10 years
BY-LAW NUMBER 64 OF 2001
OF THE CITY OF SARNIA

“A By-law to Authorize the construction of a new 12” watermain on Mandaumin Road”

READINGS:

FIRST:  April 2, 2001
SECOND:   April 2, 2001
THIRD:   April 2, 2001

THE CORPORATION OF THE CITY OF SARNIA
Financial Services
City Hall
Sarnia, ON N7T 7N2 (AL/mc)
TO: R. E. Brooks  
City Manager

FROM: A. Dean Anderson  
City Treasurer

Re: A By-Law to Authorize Construction of a new 12" Watermain on Mandaumin Road

I certify that by authorizing the above By-Law, City Council does not exceed the Annual Repayment Limit as calculated by the Ministry of Municipal Affairs as at December 31, 1999 and updated to this date.

/ada

A. Dean Anderson  
City Treasurer
DEPARTMENT CORRESPONDENCE
People Serving People

TO:        Dean Anderson  
           City Treasurer  

FROM:     Evelyn Laird  
           Clerk’s Office  

DATE:    April 3rd, 2001  

RE:        Debenture By-Law - 12" Watermain on Mandaumin Road  

Attached is a copy of By-Law 64 of 2001, being “A By-Law to Authorize the  
Construction of a New 12" Watermain on Mandaumin Road”, which was passed by Sarnia City  
Council at its meeting held April 2nd, 2001.

c.c.      A. Palimaka